IFIL ISLAMIC MUTUAL FUND-1
Statement of Financial Position (Unaudited)
As at December 31, 2022

Particulars	Notes	Amount in Taka	
		31/Dec/2022	30/Jun/2022
Assets			
Marketable Investments - at Market	3.00	916,455,693	961,691,304
Cash & Cash Equivalents	4.00	9,222,185	29,096,847
Other current assets	5.00	15,220,736	6,699,239
Total Assets		**940,898,614**	**997,487,390**
Capital and Liabilities			
Equity:			
Unit capital	6.00	1,000,000,000	1,000,000,000
Retained earning	7.00	21,186,599	41,626,171
Unrealized gain/ (losses) on investments	8.00	(203,887,763)	(159,163,530)
Total Equity (A)		**817,298,836**	**882,462,641**
Liabilities:			
Others Liabilities	9.00	114,000,000	105,000,000
Dividend Purification Fund	10.00	747,140	595,902
Unclaimed/ Dividend payable	11.00	4,492,967	3,331,891
Current liabilities	12.00	4,359,671	6,096,956
Total Liabilities (B)		**123,599,778**	**115,024,749**
Total Equity and Liabilities (A+B)		**940,898,614**	**997,487,390**
Net Asset Value (NAV) per unit			
Net Asset Value-at cost	13.00	**11.35**	**11.47**
Net Asset Value-at market	14.00	**9.31**	**9.87**

Chief Executive Officer

Chairman of Trustee Committee

Head of Finance & Accounts

Member-Secretary of Trustee Committee

Dated: 02 February, 2023

ICB Asset Management Company Ltd. Accounts Department

IFIL ISLAMIC MUTUAL FUND-1
Statement of Profit or Loss and Other Comprehensive Income (Unaudited)
For the year ended December 31, 2022

Particulars	Notes	Amount in Taka		Amount in Taka	
		01.07.2022 to 31.12.2022	01.07.2021 to 31.12.2021	01.10.2022 to 31.12.2022	01.10.2021 to 31.12.2021
Income					
Profit on sale of investments		15,851,822	30,432,649	8,494,387	7,792,143
Dividend from investment in securities		18,013,135	20,715,829	17,023,135	18,247,079
Other Income		-	30	-	30
Profit on bank deposits and bonds	15.00	214,147	97,964	113,036	97,964
Total income		**34,079,104**	**51,246,472**	**25,630,558**	**26,137,216**
Expenses					
Management fee		2,381,153	2,498,130	1,160,906	1,228,338
Trustee fee		500,000	500,000	250,000	250,000
Custodian fee		468,720	489,433	230,447	234,474
Annual BSEC fee		474,798	499,543	237,399	236,743
Listing fee		500,000	500,000	250,000	250,000
Audit fee		28,750	23,000	-	-
Shariah advisory board fee		136,400	77,800	35,200	77,800
Other operating expenses	16.00	308,855	445,328	215,090	385,498
Interest against Dividend Income		720,000	1,000,000	570,000	750,000
Total expenses		**5,518,676**	**6,033,234**	**2,949,042**	**3,412,853**
Profit before provision		**28,560,428**	**45,213,238**	**22,681,516**	**22,724,363**
Provision for Marketable Investments		9,000,000	21,077,703	9,000,000	21,077,703
Net Income for the period ended December 31, 2022		**19,560,428**	**24,135,535**	**13,681,516**	**1,646,660**
Add: Other Comprehensive Income					
Unrealized gain/ (losses) on investments	17.00	(44,724,233)	7,815,591	(37,266,072)	(127,633,478)
Total Comprehensive Income		**(25,163,805)**	**31,951,126**	**(23,584,556)**	**(125,986,818)**
Earnings Per Unit for the period	18.00	**0.20**	**0.24**	**0.14**	**0.02**

Chief Executive Officer

Chairman of Trustee Committee

Head of Finance & Accounts

Member-Secretary of Trustee Committee

Dated: 02 February, 2023

ICB Asset Management Company Ltd. Accounts Department

IFIL ISLAMIC MUTUAL FUND-1
Statement of Changes in Equity (Unaudited)
For the Year ended December 31, 2022

Particulars	Share Capital	Unrealized gain/ (losses) on investments	Retained Earnings	Total Equity
Balance as at July 01, 2022	**1,000,000,000**	**(159,163,530)**	**41,626,171**	**882,462,641**
Dividend paid for FY 2021-2022	-	-	(40,000,000)	(40,000,000)
Unrealized gain/ (losses) on investments	-	(44,724,233)	-	(44,724,233)
Net Income for the period ended December 31, 2022	-	-	19,560,428	19,560,428
Balance as at December 31, 2022	**1,000,000,000**	**(203,887,763)**	**21,186,599**	**817,298,836**

Statement of Changes in Equity (Unaudited)
For the Year ended December 31, 2021

Balance as at July 01, 2021	**1,000,000,000**	**(176,440,675)**	**42,162,626**	**865,721,951**
Dividend paid for FY 2020-2021	-	-	(40,000,000)	(40,000,000)
Unrealized gain/ (losses) on investments	-	7,815,591	-	7,815,591
Net Income for the period ended December 31, 2021	-	-	24,135,535	24,135,535
Balance as at December 31, 2021	**1,000,000,000**	**(168,625,084)**	**26,298,161**	**857,673,077**

Chief Executive Officer

Chairman of Trustee Committee

Head of Finance & Accounts

Member-Secretary of Trustee Committee

Dated: 02 February, 2023

ICB Asset Management Company Ltd. Accounts Department

IFIL ISLAMIC MUTUAL FUND-1
Statement of Cash Flows (Unaudited)
For the Year ended December 31, 2022

Particulars	Notes	Amount in Taka	
		01.07.2022 to 31.12.2022	01.07.2021 to 31.12.2021
Cash flow from operating activities			
Dividend from investment in shares		7,941,399	9,665,936
Profit received		438,036	6,372,808
Other Income		-	30
Expenses		(7,094,723)	(6,290,358)
Net cash inflow/(outflow) from operating activities	19.00	**1,284,712**	**9,748,416**
Cash flow from investment activities			
Sale of Securitiess		72,111,643	219,613,560
Purchase of Securities		(54,432,093)	(166,266,132)
Share application money		(860,000)	(42,937,500)
Refund of Share application money		860,000	14,900,000
Net cash inflow/(outflow) from investing activities		**17,679,550**	**25,309,928**
Cash flow from financing activities			
Other liabilities (Share money deposit and others)		-	(3,250,560)
Dividend paid for the period		(38,838,924)	(48,157,888)
Net cash inflow/(outflow) from financing activities		**(38,838,924)**	**(51,408,448)**
Net cash increase/(decrease)		**(19,874,662)**	**(16,350,104)**
Cash or equivalents at the beginning of the year		29,096,847	21,548,406
Cash or equivalents at the end of the year		**9,222,185**	**5,198,302**
Net Operating Cash Flow Per Unit (NOCFPU)	20.00	**0.01**	**0.10**

Chief Executive Officer

Chairman of Trustee Committee

Head of Finance & Accounts

Member-Secretary of Trustee Committee

Dated: 02 February, 2023

ICB Asset Management Company Ltd. Accounts Department

IFIL ISLAMIC MUTUAL FUND-1
Notes to financial statements (Unaudited)
As at and for the Year ended December 31, 2022

1.00 Legal status and nature of business

The IFIL Islamic Mutual Fund-1 was established under a Trust Deed executed on June 16, 2009 between the Islamic Finance & Investment Limited as 'Sponsor' and the Investment Corporation of Bangladesh (ICB) as 'Trustee'. and 'Custodian.' The Fund was registered with the Bangladesh Securities and Exchange Commission (BSEC) on July 08, 2009 under the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১,. The operation of the Fund commenced on November 10, 2010.

ICB Asset Management Company Ltd (ICB AMCL) is the Manager of the Fund. ICB AMCL was created as part of the restructuring programme of ICB under Capital Market Development Programme (CMDP) initiated by the Government of the People's Republic of Bangladesh and the Asian Development Bank (ADB). The Company was incorporated as a public limited company under the Companies Act 1994 with the Registrar of Joint Stock Companies and Firms on 5 December, 2000 with an authorized capital of Tk 100.00 crore and a nominal paid-up capital of Tk 2.00 lac which was subsequently increased to Tk 39.37 crore. Registration of the Company with the BSEC has been completed on 14 October 2001. The Company became operational from 1 July 2002 as per government gazette notification.

The IFIL Islamic Mutual Fund-1 is a close-end mutual fund of 10 years tenure. The objectives of the Fund are to provide attractive dividend to the unit holders by investing the proceeds in the Capital Market and Money Market. The Fund is listed in the Dhaka Stock Exchange (DSE) and Chittagong Stock Exchange (CSE). The units of the Fund are transferable.

2.00 Significant Accounting Policies

2.01 Basis of Preparation of Accounts

These financial statements are prepared on the accrual basis accounting, under historical cost convention as modified for investments, which are 'market-to-market' and in the International Financial Reporting Standards (IFRSs) so far adopted and applicable to the Fund. The disclosures of information made in accordance with the requirements of Trust Deed, Securities and Exchange Rules 1987, সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১ and other applicable Rules and Regulations. In case there are differences between IFRS and local statutory requirements such as Mutual Fund Rules, the local regulation has been prevailed.

2.02 Financial instruments

IFRS 9 sets out requirements for recognizing and measuring financial assets, financial liabilities and some contracts to buy or sell non-financial items.

2.02.01: Investments in shares which are actively traded on a quoted market are designated at fair value (market price) through other comprehensive income (FVTOCI). Gains or losses arising from a change in the fair value of such financial assets are recognized in other comprehensive income of statement of profit or loss and other comprehensive income. In accordance with Mutual Fund Rules 2001(enclosure-2, Contents of Revenue Account) , such unrealized loss will be charged in profit and loss account.

2.02.02: The market value of listed securities are valued at average closing quoted market price on the Dhaka and Chittagong stock exchanges on the date of valuation i.e., on December 31, 2022.

2.03 Reporting period

These financial statements cover 6 (six) months from July 01, 2022 to December 31, 2022.

2.04 Provision for unrealized losses on Marketable Investments

In order to meet any future unforeseen diminution in the value of the investment portfolio over the cost, the management has established a policy of making provision . Such provision is created on lump-sum basis when satisfactory unit performance is ensured and transferred to income on rational basis subsequently, if required, to ensure consistent distribution of dividend at a reasonable rate even in the bear market scenario.

2.05 Provision for Dividend Purification Fund

To comply Shariah Law as per the guidance of Shariah Advisory Board of IFIL Islamic Mutual Fund-1 provision has been made against interest among dividend income (see note -10).

2.06 Investment Policy

a) The fund shall invest subject to the Securities and Exchanges Commission (Mutual Fund) Rules 2001 and only in those securities, deposits and investments approved by the Bangladesh Securities and Exchange Commission and/or any other competent authority in this regard.

b) Not less than 60 (sixty) percent of the total money collected under the Scheme of the Fund shall be invested in capital market instruments out of which at least 50 (fifty) percent shall be invested in listed securities.

c) Not more than 25 (twenty-five) percent of the total assets of the Scheme of the Fund shall be invested in Fixed Income Securities.

d) Not more than 15 (fifteen) percent of the total assets of the Scheme of the Fund shall be invested in pre-IPOs at one time.

e) All money collected under the Fund shall be invested only in encashable/transferable instruments, securities whether in money market or capital market or privately placed pre-IPO equity, preference shares, debentures or securitized debts.

2.07 Dividentd Policy

As per Rule 66 of the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১, the Fund is required to distribute in the form of dividend to its unit holders an amount which shall not be less than 70% of annual profit during the year, net of provisions.

2.08 Management fee

ICB Asset Management Company Ltd, the management company of the Fund is to be paid an annual management fees on weekly average Net Asset Value (NAV) as per Rule 65 of সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১, and Trust Deed at the following rates:

NAV (Taka)	Rate (%)
Not exceeding Taka 5.00 crore	2.50%
Exceeding Taka 5.00 crore and up to Taka 25.00 crore	2.00% on additional amount
Exceeding Taka 25.00 crore and up to Taka 50.00 crore	1.50% on additional amount
Exceeding Taka 50.00 crore	1.00% on additional amount

By considering the benefit of Investors management fee is charged at a fixed rate of 0.50% on weekly average NAV at market price for two years i.e. FY 2020-2021, 2021-2022, 2022-2023 and 2023-2024 as per decision taken in the 187th & 201th Board Meeting of ICB Asset management Company Ltd. dated 20 June 2021 & 15 September 2022.

2.09 Trustee fee

The Fund shall pay an annual Trusteeship fee @ 0.10 per cent of the Fund size i.e. Tk. 10,00,000.00 (ten lac) only payable semi-annually during the life of the Fund.

2.10 Custodian fee

The Custodian is entitled to receive a safekeeping fee @ 0.10% on the balance of securities calculated on the average month end value per annum.

2.10 Annual BSEC fee

As per Rule 11 of the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১,, Fund is required to pay an annual fee to BSEC an amount equal to @ 0.10% of the Net Asset Value (NAV) of the Fund or Tk 50,000.00 whichever is higher.

2.11 Stock Exchange Annual Listing fee

As per listing regulations the Fund is required to pay amount equal to @ 0.05% of the Capital of the Fund to Dhaka & Chittagong stock exchanges as annual listing fee.

2.12 Cash and cash equivalents

Cash and cash equivalents comprise bank balances and term deposits.

2.13 Statement of cash flows

Statement of cash flows has been prepared under the direct method for the period, classified by operating, investing and financing activities as prescribed in paragraph 10 and 18(a) of IAS 7: Statements of Cash Flows. In accordance with Mutual Fund Rules 2001, proceeds from investments has been shown under investing activities. However, the amount of resultant gain on sale of investments has been shown in operating activities.

2.14 Dividend Equalization Reserve:

Divisible profit is transferred to Dividend Equalization Reserve on rational basis based on the decision of the Board of Trustee to ensure reasonable dividend from year to year.

2.15 Financial Risk Management

ICB seeks to reduce financial risks (specially market risk- interest rate, currency & price, credit risk, liquidity risk and concentration risk) by employing and overseeing professional and experienced portfolio advisers that regularly monitor the Funds' positions and market events and diversify investment portfolios within the constraints of each Fund's investment objectives, investment strategies and applicable ICB policies and procedures.

2.16 Net Asset Value (NAV) Per Unit

The mutual fund calculates Net Asset Value per share using the cost and market value, which has been shown on the face of Statement of Financial Position, and the computation of NAV per unit is stated in Note 13 and 14.

2.17 Components of financial statements

Statement of Financial Position
Statement of Profit or Loss and Other Comprehensive Income
Statement of Changes in Equity
Statement of Cash Flows
Notes to the Financial Statements

2.18 Revenue Recognization

a) Gains/ Losses arising on sale of investment are included in the Statement of Profit or Loss and Other Comprehensive Income on the date at which the transaction takes place.

b) Cash Dividend is recognized on accrual basis. Dividends are recognized immediately after the record date as per industry practice, though as per IFRS-9 (Financial Instrument) dividends should be recognized when shareholders' right to receive dividend is established.
c) Interest income is recognized on accrual basis.

2.19 Earning Per Unit

The mutual fund calculates Earning Per Unit (EPU) in accordance with IAS 33. Earnings Per Share, which has been shown on the face of the statement of Profit or Loss and other Comprehensive Income.

2.20 General

i) Figures appearing in these financial statements have been rounded off to the nearest Taka; and
ii) Comparative figures and account titles in the financial statements have been rearranged / reclassified where necessary to conform with current year's presentation.

	Amount in Taka	
	31/Dec/2022	30/Jun/2022
3.00 Marketable Investments - at Market		
Equity Shares (Note 3.01)	916,455,693	961,691,304
	916,455,693	**961,691,304**

3.01 Sector wise break up of investments in securities as on December 31, 2022 is as follows:

Sector/category	Total cost price (Tk)	Total market price (Tk)	Difference Surplus/(Deficit)
BANKS	25,075,762.19	19,855,000.00	(5,220,762)
FUNDS	16,780,055.82	13,500,000.00	(3,280,056)
ENGINEERING	173,805,652.98	125,019,450.95	(48,786,202)
FOOD AND ALLIED PRODUCTS	50,509,976.35	36,873,682.50	(13,636,294)
FUEL AND POWER	199,547,968.09	146,206,946.10	(53,341,022)
TEXTILES	34,455,210.20	33,269,912.80	(1,185,297)
PHARMACEUTICALS AND CHEMICAL	204,423,806.16	197,652,663.10	(6,771,143)
SERVICES	20,352,770.93	13,544,699.00	(6,808,072)
CEMENT	46,348,327.71	31,636,596.00	(14,711,732)
TANNARY INDUSTRIES	53,507,045.10	45,316,800.00	(8,190,245)
CERAMIC INDUSTRY	2,364,246.59	2,142,500.00	(221,747)
INSURANCE	96,920,297.01	60,087,367.80	(36,832,929)
TELECOMMUNICATION	48,139,567.71	54,203,500.00	6,063,932
FINANCE AND LEASING	55,972,250.27	37,620,000.00	(18,352,250)
CORPORATE BOND	92,140,518.67	99,526,575.00	7,386,056
Total	**1,120,343,456**	**916,455,693**	**(203,887,763)**

	31/Dec/2022	30/Jun/2022
4.00 Cash & Cash Equivalents		
STD Accounts With:		
Shahjalal Islami Bank, Motijheel. 4015 1310000034 7	7,149,336	8,103,879
Shahjalal Islami Bank Ltd, Main Br. (Escrow account) 4001 1310000187 1	-	4,811
Shahjalal Islami, Motijheel. (Interest on dividend income) 401512100013066	33	49,617
Dividend Accounts With:		
Shahjalal Islami Bank Ltd, Motijheel Br. (D/A -13-14) 401513100004100	-	1,778
Shahjalal Islami Bank Ltd., Motijheel Br. (D/A -14-15) 401513100004116	-	1,460
Shahjalal Islami Bank Ltd., Motijheel Br. (D/A -15-16) 4015 13100004143	-	1,050
Shahjalal Islami Bank Ltd., Motijheel Br. (D/A -16-17) 401513100004153	-	1,796
Shahjalal Islami Bank Ltd., Foreign Ex. Br. (D/A -17-18) 400513100001257	116,822	116,901
Shahjalal Islami Bank Ltd., Motijheel. Br. (D/A -18-19) 401513100004201	34,775	63,826
Shahjalal Islami Bank Ltd., Motijheel. Br. (D/A -19-20) 401513100004230	78,603	98,103
Shahjalal Islami Bank Ltd. Motijheel. Br. (D/A 20-21) 401513100004244	635,737	653,626
Shahjalal Islami Bank Ltd. Motijheel. Br. (D/A 21-22) 401513100004260	1,206,879	-
Sub Total	**9,222,185**	**9,096,847**
MTDR With:		
First Security Islami Bank Ltd., Konapara Branch	-	20,000,000
Sub Total	**-**	**20,000,000**
Total Cash at Bank	**9,222,185**	**29,096,847**

		Amount in Taka	
		31/Dec/2022	30/Jun/2022
5.00	**Other current assets**		
	Dividend receivables	14,214,736	4,143,000
	Receivable from ISTCL	506,000	1,822,350
	Profit on MTDR	-	223,889
	Securities and other deposits	500,000	510,000
		15,220,736	**6,699,239**
5.01	**Securities and other deposits**		
	Security money Tk.500,000 deposit to CDBL account.	500,000	500,000
	Security money Tk.10,000 deposited to National Crira Porishad	-	10,000
		500,000	**510,000**
6.00	**Unit capital**		
	10,00,00,000 number of units of Tk 10 each.	**1,000,000,000**	**1,000,000,000**
7.00	**Retained earning**		
	Balance as at July 01, 2022	41,626,171	42,162,626
	Less: Dividend paid for FY 2021-2022	40,000,000	40,000,000
		1,626,171	**2,162,626**
	Add: Net Income for the period	19,560,428	39,463,545
	Closing Balance as at December 31, 2022	**21,186,599**	**41,626,171**
8.00	**Unrealized gain/ (losses) on investments**		
	Balance as at July 01, 2022	(159,163,530)	(176,440,675)
	Add/(Less): for the period	(44,724,233)	17,277,145
	Closing Balance as at December 31, 2022	**(203,887,763)**	**(159,163,530)**
9.00	**Others Liabilities**		
	Provision for Investment in Securities (Others) 9.01	112,811,928	103,811,928
	Provision for Investment in Mutual Funds 9.02	1,188,072	1,188,072
	Closing Balance as at December 31, 2022	**114,000,000**	**105,000,000**
9.01	**Provision for Investment in Securities (Others)**		
	Balance as at July 01, 2022	103,811,928	82,734,225
	Addition during the year	9,000,000	21,077,703
	Closing Balance as at December 31, 2022	**112,811,928**	**103,811,928**
9.02	**Provision for Investment in Mutual Funds**		
	Balance as at July 01, 2022	1,188,072	1,188,072
	Addition during the year	-	-
	Closing Balance as at December 31, 2022	**1,188,072**	**1,188,072**
10.00	**Dividend Purification Fund (Interest against Dividend Income)**		
	Balance as at July 01, 2022	595,902	1,878,479
	Add: Addition for the period	720,000	1,346,260
	Add: Fund transfer from main bank acc	6,000	-
	Add: Profit on bank deposit	238	1,963
	Less: Donation and Expenses	575,000	2,630,800
	Closing Balance as at December 31, 2022	**747,140**	**595,902**

		Amount in Taka	
		31/Dec/2022	30/Jun/2022
11.00	**Unclaimed/ Dividend payable**		
	Balance as at July 01, 2022	3,331,891	11,875,579
	Add: Addition for this year	40,000,000	40,000,000
	Less: Dividend credited to investors account	(38,838,924)	(39,358,043)
	Less: Paid to Capital Market Stabilization Fund (FY 2013-14 to 2016-17)	-	(9,185,645)
	Closing Balance as at December 31, 2022 (11.01)	**4,492,967**	**3,331,891**
11.01	**Year wise breakup of unclaimed/ Dividend payable as on December 31, 2022**		
	Dividend payable 2017-18	1,061,564	1,061,564
	Dividend payable 2018-19	762,846	792,095
	Dividend payable 2019-20	808,006	808,006
	Dividend payable 2020-21	653,325	670,226
	Dividend payable 2021-22	1,207,226	-
		4,492,967	**3,331,891**
12.00	**Current liabilities**		
	Management fee payable to ICB AMCL	2,381,153	4,960,246
	Trustee fee payable to ICB	500,000	-
	Custodian fee payable to ICB	468,720	971,464
	Audit fee	28,750	28,750
	Annual fee payable to BSEC	474,798	23,098
	Listing fee payable to DSE & CSE	500,000	-
	Others	6,250	113,398
	Total current liabilities	**4,359,671**	**6,096,956**
13.00	**Net Asset Value (NAV) Per Unit (At Cost Price) :**		
	Total Assets (Investment considered at cost price)	1,144,786,377	1,156,650,920
	Less: Liabilities	9,599,778	10,024,749
	Net Asset Value	**1,135,186,599**	**1,146,626,171**
	Number of Units	100,000,000	100,000,000
	NAV per Unit at Cost	**11.35**	**11.47**
14.00	**Net Asset Value (NAV) Per Unit (At Market Price) :**		
	Total Assets	940,898,614	997,487,390
	Less: Liabilities	9,599,778	10,024,749
	Net Asset Value	**931,298,836**	**987,462,641**
	Number of Units	100,000,000	100,000,000
	NAV per Unit at Market Value	**9.31**	**9.87**

		Amount in Taka	
		01.07.2022 to 31.12.2022	01.07.2021 to 31.12.2021
15.00	**Profit on bank deposits and bonds**		
	Profit on Short Notice Deposits	113,036	97,964
	Profit on MTDRs	101,111	-
		214,147	97,964

	Amount in Taka	
	01.07.2022 to 31.12.2022	01.07.2021 to 31.12.2021
16.00 Other operating expenses		
Printing and stationary	32,667	30,856
Bank charges and excise duty	53,587	60,548
Advertisement	122,672	133,558
CDBL Transection charges	11,312	74,163
Dividend distribution expenses	62,653	114,730
IPO Expenses	3,000	12,000
Others	22,964	19,473
	308,855	445,328
17.00 Calculation of Unrealized gain/ (losses) on investments		
Unrealized Gain/(losses) as on June 30, 2022	(159,163,530)	(176,440,675)
Unrealized Gain/(losses) as on December 31, 2022	(203,887,763)	(168,625,084)
Increase/(decrease)	**(44,724,233)**	**7,815,591**
18.00 EPU		
Net profit after Provision	19,560,428	24,135,535
Number of Units	100,000,000	100,000,000
Earnings Per Unit	0.20	0.24

N.B: Earnings Per Unit (EPU) has increased due to a reduction of expenses than previous year.

19.00 Reconciliation between net profit to operating cash flow		
Net Profit before provision	29,280,428	45,213,238
Less: Profit on sale of investment	(15,851,822)	(30,432,649)
Operating cash flow before changes in working capital	13,428,606	14,780,589
Changes in Working capital:		
Decrease/(Increase) of Other Current Assets	(9,847,847)	(4,775,049)
(Decrease)/Increase of Current liabilities	(2,296,047)	(257,124)
	(12,143,894)	(5,032,173)
Net operating cash flows	1,284,712	9,748,416
20.00 NOCFPU		
Net cash inflow/(outflow) from operating activities	1,284,712.00	9,748,416.00
Number of Units	100,000,000	100,000,000
NOCFPU Per Unit	0.01	0.10

N.B: Net operating cash flow per unit (NOCFPU) has decreased due to a reduction in cash dividend collection and interest income than the previous year.

IFIL ISLAMIC MUTUAL FUND-1 Print date: 09-Jan-2023

PORTFOLIO STATEMENT

AS ON: **29-Dec-2022**

	Company Name	No. of Shares	Cost Price Rate	Cost Price Total	Market Rate DSE	Market Rate CSE	Market Rate Average	Total Market Price	Appreciation /Erosion	% of Appreciation	Total Invest(%)
BANKS											
1	EXIM BANK OF BANGLADESH LTD.	1,900,000	13.20	25,075,762.19	10.40	10.50	10.45	19,855,000.00	-5,220,762.19	0.00	2.24
	Sector Total:	1,900,000		25,075,762.19				19,855,000.00	-5,220,762.19	-20.82	2.24
CEMENT											
2	CROWN CEMENT PLC	265,000	87.61	23,216,653.17	74.40	69.90	72.15	19,119,750.00	-4,096,903.17	0.00	2.07
3	HEIDELBERG CEMENT BD. LTD.	30,000	389.65	11,689,383.88	179.10	185.50	182.30	5,469,000.00	-6,220,383.88	-0.01	1.04
4	LAFARGE HOLCIM BANGLADESH LIMITED	22,000	75.87	1,669,232.04	64.80	65.00	64.90	1,427,800.00	-241,432.04	0.00	0.15
5	PREMIER CEMENT MILLS LIMITED	126,010	77.56	9,773,058.62	44.50	44.70	44.60	5,620,046.00	-4,153,012.62	0.00	0.87
	Sector Total:	443,010		46,348,327.71				31,636,596.00	-14,711,731.71	-31.74	4.14
CERAMIC INDUSTRY											
6	RAK CERAMICS(BANGLADESH) LTD.	50,000	47.28	2,364,246.59	42.90	42.80	42.85	2,142,500.00	-221,746.59	0.00	0.21
	Sector Total:	50,000		2,364,246.59				2,142,500.00	-221,746.59	-9.38	0.21
CORPORATE BOND											
7	AIBL MUDARABA PERPETUAL BOND	1,845	5,000.00	9,225,000.00	5,100.0(	4,560.0(	4,830.00	8,911,350.00	-313,650.00	0.00	0.82
8	IBBL 2ND PERPETUAL MUDARABA BOND	1,197	5,000.00	5,985,000.00	5,000.0(	4,850.0(	4,925.00	5,895,225.00	-89,775.00	0.00	0.53
9	IBBL MUDARABA PERPETUAL BOND	80,000	961.63	76,930,518.67	1,053.0(	1,065.0(	1,059.00	84,720,000.00	7,789,481.33	0.00	6.87
	Sector Total:	83,042		92,140,518.67				99,526,575.00	7,386,056.33	8.02	8.22
ENGINEERING											
10	ATLAS(BANGLADESHD) LTD.	96,056	207.35	19,917,420.33	104.20	0.00	104.20	10,009,035.20	-9,908,385.13	0.00	1.78
11	BANGLADESH STEEL RE-ROLLING MILLS LIMITE	200,000	110.63	22,126,068.21	90.00	90.60	90.30	18,060,000.00	-4,066,068.21	0.00	1.97
12	BBS CABLES LTD.	259,350	54.98	14,259,492.01	49.90	49.90	49.90	12,941,565.00	-1,317,927.01	0.00	1.27
13	BENGAL WINDSOR THERMOPLASTICS	442,109	52.57	23,239,564.46	30.10	30.20	30.15	13,329,586.35	-9,909,978.11	0.00	2.07
14	BSRM STEELS LIMITED	250,000	78.85	19,711,361.98	63.90	65.00	64.45	16,112,500.00	-3,598,861.98	0.00	1.76
15	GOLDEN SON LTD.	250,000	38.35	9,587,458.04	18.20	18.20	18.20	4,550,000.00	-5,037,458.04	-0.01	0.86
16	GPH ISPAT LTD.	52,750	49.83	2,628,326.76	44.80	45.20	45.00	2,373,750.00	-254,576.76	0.00	0.23
17	RATANPUR STEEL RE-ROLLING MILL	225,000	30.11	6,774,768.14	16.60	16.70	16.65	3,746,250.00	-3,028,518.14	0.00	0.60
18	RUNNER AUTO MOBILES	92,991	54.18	5,038,402.98	48.40	48.40	48.40	4,500,764.40	-537,638.58	0.00	0.45
19	S. ALAM COLD ROLLED STEELS LTD	900,000	44.71	40,241,698.15	33.30	34.00	33.65	30,285,000.00	-9,956,698.15	0.00	3.59
20	SINGER BANGLADESH LTD.	60,000	171.35	10,281,091.92	151.90	151.80	151.85	9,111,000.00	-1,170,091.92	0.00	0.92
	Sector Total:	2,828,256		173,805,652.98				125,019,450.95	-48,786,202.03	-28.07	15.51
FINANCE AND LEASING											
21	ISLAMIC FINANCE AND INVESTMENT	1,900,000	29.46	55,972,250.27	19.70	19.90	19.80	37,620,000.00	-18,352,250.27	0.00	5.00
	Sector Total:	1,900,000		55,972,250.27				37,620,000.00	-18,352,250.27	-32.79	5.00
FOOD AND ALLIED PRODUCT!											
22	GOLDEN HARVEST AGRO IND. LTD.	725,039	23.78	17,244,037.33	17.50	17.50	17.50	12,688,182.50	-4,555,854.83	0.00	1.54
23	OLYMPIC INDUSTRIES LTD.	150,000	203.78	30,567,052.97	124.00	122.50	123.25	18,487,500.00	-12,079,552.97	0.00	2.73
24	UNILEVER CONSUMER CARE LIMITED	2,000	1,349.44	2,698,886.05	2,849.0(	0.00	2,849.00	5,698,000.00	2,999,113.95	0.01	0.24
	Sector Total:	877,039		50,509,976.35				36,873,682.50	-13,636,293.85	-27.00	4.51
FUEL AND POWER											
25	DOREEN POWER GENERATIONS AND SYSTEMS LTD	168,000	67.64	11,363,876.29	61.00	60.80	60.90	10,231,200.00	-1,132,676.29	0.00	1.01
26	ENERGYPAC POWER GENERATION LIMITED	241,500	41.90	10,120,000.00	34.50	34.70	34.60	8,355,900.00	-1,764,100.00	0.00	0.90
27	KHULNA POWER COMPANY LTD.	100,000	42.98	4,298,234.27	26.60	26.80	26.70	2,670,000.00	-1,628,234.27	0.00	0.38
28	LINDE BANGLADESH LIMITED	10,000	1,205.73	12,057,295.11	1,397.7(	1,418.7(	1,408.20	14,082,000.00	2,024,704.89	0.00	1.08
29	MJL BANGLADESH LIMITED	400,000	106.04	42,415,790.72	86.70	85.90	86.30	34,520,000.00	-7,895,790.72	0.00	3.79
30	SHAHJIBAZAR POWER CO. LTD.	79,040	91.97	7,268,948.81	65.50	67.10	66.30	5,240,352.00	-2,028,596.81	0.00	0.65
31	SUMMIT POWER LTD.	1,108,146	45.44	50,354,978.48	34.00	34.10	34.05	37,732,371.30	-12,622,607.18	0.00	4.49
32	TITAS GAS TRANSMISSION & D.C.L	738,048	79.41	58,608,534.04	40.90	41.30	41.10	30,333,772.80	-28,274,761.24	0.00	5.23
33	UNITED POWER GENERATION & DISTRIBUTION COMPANY LIMITED	13,000	235.41	3,060,310.37	233.70	234.20	233.95	3,041,350.00	-18,960.37	0.00	0.27
	Sector Total:	2,857,734		199,547,968.09				146,206,946.10	-53,341,021.99	-26.73	17.81
FUNDS											
34	AIBL 1st ISLAMIC MUTUAL FUND	1,800,000	9.32	16,780,055.82	7.40	7.60	7.50	13,500,000.00	-3,280,055.82	0.00	1.50
	Sector Total:	1,800,000		16,780,055.82				13,500,000.00	-3,280,055.82	-19.55	1.50

IFIL ISLAMIC MUTUAL FUND-1

Print date: 09-Jan-2023

PORTFOLIO STATEMENT

AS ON: **29-Dec-2022**

Company Name	No. of Shares	Cost Price Rate	Cost Price Total	Market Rate DSE	Market Rate CSE	Market Rate Average	Total Market Price	Appreciation /Erosion	% of Appreciation	Total Invest(%)
INSURANCE										
35 FAREAST ISLAMI LIFE INSURANCE	363,906	127.25	46,305,596.34	75.00	82.80	78.90	28,712,183.40	-17,593,412.94	0.00	4.13
36 ISLAMI COMMERCIAL INSURANCE COMPANY LIMITED	7,614	10.00	76,140.00	28.10	28.10	28.10	213,953.40	137,813.40	0.02	0.01
37 PRIME ISLAMI LIFE INSURANCE LTD.	558,445	90.50	50,538,560.67	53.40	58.20	55.80	31,161,231.00	-19,377,329.67	0.00	4.51
Sector Total:	929,965		96,920,297.01				60,087,367.80	-36,832,929.21	-38.00	8.65
PHARMACEUTICALS AND CHE										
38 ACI FORMULATION LIMITED	40,000	153.33	6,133,062.86	155.00	156.30	155.65	6,226,000.00	92,937.14	0.00	0.55
39 ACI LIMITED	178,500	273.96	48,902,118.46	260.20	261.20	260.70	46,534,950.00	-2,367,168.46	0.00	4.36
40 AFC AGRO BIOTECH LTD.	313,737	35.20	11,042,986.61	23.50	24.10	23.80	7,466,940.60	-3,576,046.01	0.00	0.99
41 BEXIMCO PHARMACEUTICALS LTD.	83,000	94.08	7,808,435.40	146.20	147.00	146.60	12,167,800.00	4,359,364.60	0.01	0.70
42 RENATA (BD) LTD.	13,375	778.88	10,417,484.66	1,217.9	0.00	1,217.90	16,289,412.50	5,871,927.84	0.01	0.93
43 SQUARE PHARMACEUTICALS LTD.	381,436	224.45	85,613,884.07	209.80	210.20	210.00	80,101,560.00	-5,512,324.07	0.00	7.64
44 THE ACME LABORATORIES LTD.	340,000	101.49	34,505,834.10	85.00	84.80	84.90	28,866,000.00	-5,639,834.10	0.00	3.08
Sector Total:	1,350,048		204,423,806.16				197,652,663.10	-6,771,143.06	-3.31	18.25
SERVICES										
45 SUMMIT ALLIANCE PORT LIMITED	449,990	45.23	20,352,770.93	30.00	30.20	30.10	13,544,699.00	-6,808,071.93	0.00	1.82
Sector Total:	449,990		20,352,770.93				13,544,699.00	-6,808,071.93	-33.45	1.82
TANNARY INDUSTRIES										
46 APEX FOOTWEAR LIMITED	172,800	309.65	53,507,045.10	262.10	262.40	262.25	45,316,800.00	-8,190,245.10	0.00	4.78
Sector Total:	172,800		53,507,045.10				45,316,800.00	-8,190,245.10	-15.31	4.78
TELECOMMUNICATION										
47 BANGLADESH SUBMARINE CABLE CO.	130,000	158.78	20,640,834.37	218.90	217.20	218.05	28,346,500.00	7,705,665.63	0.00	1.84
48 GRAMEEN PHONE LTD.	90,000	305.54	27,498,733.34	286.60	288.00	287.30	25,857,000.00	-1,641,733.34	0.00	2.45
Sector Total:	220,000		48,139,567.71				54,203,500.00	6,063,932.29	12.60	4.30
TEXTILES										
49 EVINCE TEXTILES LTD.	667,012	16.95	11,308,230.64	9.40	9.40	9.40	6,269,912.80	-5,038,317.84	0.00	1.01
50 SQUARE TEXTILE MILLS LTD.	400,000	57.87	23,146,979.56	67.50	67.50	67.50	27,000,000.00	3,853,020.44	0.00	2.07
Sector Total:	1,067,012		34,455,210.20				33,269,912.80	-1,185,297.40	-3.44	3.08
Listed Securities:	16,928,896		1,120,343,455.78				916,455,693.25	-203,887,762.53		100.0(

Non Listed Securities:

SL	Investments in Stocks/Securities	No. of Shares/Unit	Total Cost Value	Market Rate	Total Market Value	Appreciation(or Diminution of M.V)	%Changes(in terms of cost)
0							

	No. of Shares	Total Cost Value	Total Market Value	Appreciation
Total Non Listed Securities	0	0.00	0.00	0.00
Total Listed Securities:	16,928,896	1,120,343,455.78	916,455,693.25	-203,887,762.53
Grand Total:	16,928,896	1,120,343,455.78	916,455,693.25	-203,887,762.53